| **Course Title** | Advanced Placement Economics  
Micro and Macro |
|-----------------|--------------------------------------------------|
| **Pre-Requisites** | Minimum overall GPA of 3.5  
B or better in Algebra 2 H  
A in Algebra 2 CP |
| **Course Description** | Macroeconomics- An AP course in Macroeconomics is designed to give you a thorough understanding of the principles of economics that apply to an economic system as a whole. Such a course places particular emphasis on the study of national income and price determination, and also develops your familiarity with economic performance measures, economic growth, and international economics. Learn to use graphs, charts, and data to analyze, describe, and explain economic concepts.  
Microeconomics- The purpose of an AP course in Microeconomics is to provide a thorough understanding of the principles of economics that apply to the functions of individual decision makers, both consumers and producers, within the larger economic system. It places primary emphasis on the nature and functions of product markets, and includes the study of factor markets and of the role of government in promoting greater efficiency and equity in the economy. |
| **Syllabus Overview** | Basic Economic Principles  
a. Micro vs. Macro  
b. Circular Flow of Money  
Supply and Demand  
a. Law of Demand and Determinants  
b. Law of Supply and Determinants  
The US Economy  
Markets and Firms  
a. Perfect Competition  
b. Monopolistic Competition  
c. Oligopoly  
d. Monopoly  
Pricing and Output Decisions  
a. Fixed Costs  
b. Variable Costs  
c. Average Total Cost  
d. Marginal Costs  
Measuring Domestic Output  
a. Gross Domestic Product |
| Economic Growth and Instability  
a. Business Cycle  
Fiscal and Monetary Policy  
a. Role of the Government  
b. Federal Reserve Bank |
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